

Commercial Loans Resolution Officer

SUMMARY:

Responsible for managing a commercial loan portfolio within the credit union's policies and procedures and in accordance with appropriate laws and regulation. Within predetermined guidelines, assists in the underwriting of new member business loans and submitting completed applications to appropriate authority for approvals.

Job Functions include: (Note: this is a representative list only - complete list provided with purchase)

- Monitors an assigned portfolio of commercial loans to assure compliance with all applicable lending laws and regulations, while also addressing the adversely rated accounts and formulating recommendations to help mitigate risks inherent in adversely rated loans.
- Develops, plans, and implements practices and procedures to minimize loan losses from adversely rated accounts, and restore such loans to current repayment status.
- Assists members with their business financing needs through the underwriting of sound member business loans. Analyzes lending criteria and documents recommendations to the appropriate lending authority for the approval or denial of the loan requests.
- Responsible for the coordination and servicing of construction loans. This includes builder approval, building plans, building and other permits, approval of the construction project, and the periodic release of funds in accordance with the construction schedule.

(also details Supervisory Responsibilities, Qualifications, Education and/or Experience, Language Skills, and work environment)